

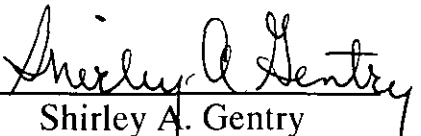
RESOLUTION NO. 20110512-AHFC003

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE
AUSTIN HOUSING FINANCE CORPORATION:**

Karen Kennard is appointed General Counsel for the Austin Housing
Finance Corporation with a term that expires May 12, 2014.

ADOPTED: May 12, 2011

ATTEST:


Shirley A. Gentry
Secretary